

REPORT ON INVESTED FUNDS OF THE ASSOCIATION.

St. Louis, Mo., July 11, 1914.

To the Officers and Members of the American Pharmaceutical Association :

We, the undersigned, have, in accordance with Rule 8 of General Rules of Finance, examined the securities contained in the Association Box (4227) at the Title Guaranty Trust Co., St. Louis, and found the following:

Ebert Legacy A. Ph. A. Fund Bond.

St. Louis City Reg. Bond No. 766. \$ 2,000.00

A. Ph. A. General Fund Bonds.

5 St. Louis City Reg. 4 percent Bonds, Nos. 705, 706, 707, 708, 709 5,000.00
 1 St. Louis City Reg. 4 percent Bond, No. 717. 5,000.00

Total \$10,000.00

A. Ph. A. Centennial Fund Bond.

1 Mass. State Reg. 3 per cent Bond, No. 1705. \$ 1,000.00

A. Ph. A. Life Membership Fund Bonds.

1 Mass. State Reg. 3 percent Bond, No. 1701. 10,000.00
 3 Mass. State Reg. 3 percent Bonds, Nos. 1702, 1703, 1704. 3,000.00

Total \$13,000.00

A. Ph. A. Procter Monument Fund.

Certificate of Deposit, No. 61358, dated January 27, 1914, International Bank of St. Louis (Principal) 4,627.37

H. M. WHELPLEY, Treasurer,
 FRED W. SULTAN, Member, Auditing Committee.

Subscribed and sworn to before me this eleventh day of July, 1914.

(Seal)

STANLEY B. SIMPSON,
 Notary Public, City of St. Louis, Mo.

My term expires June 11, 1917.

REPORT OF THE COMMITTEE ON THE WILLIAM PROCTER, JR.
 MONUMENT FUND.

The Committee on the William Procter, Jr. Monument Fund is pleased to report that sufficient money has now been subscribed for the erection of the proposed monument, and the amount that has been collected will be reported by the Treasurer of the American Pharmaceutical Association at the proper time.

The membership of the Association can well appreciate the pleasure and the relief to your committee in having attained this condition after ten years of patient